

**Cpan Group**

Innovation Beyond Expectations

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1, Great North Road, Town Centre, Nakonde, Zambia

## Loans

### Loan Application and Preapproval Form

(One form: to the Debtor; Another: Bank File. **Do not Cancel**)

Our Loans' interest rate is 25% (13.33% annual, 6.67% monthly, and 5% non-refundable insurance deducted once from the loan upon issuance for repayment in case of client's death or loss of employment). Minimum loan is K1,000.00. Failure to repay a loan as scheduled attracts charge of 12.5% of loan issued per defaulted month, and is imposed on the 1<sup>st</sup> of the following month, thus, the client will not temper with future improved payslip in order to accommodate resultant amendment. Defaulting includes bouncing a repayment plan as well as part payment of an instalment. The client agrees to pay the first instalment in person for a loan acquired after close of Payroll inputs up to 20<sup>th</sup> of the month. In resolving defaulting, Cpan Group is allowed to recover the loan through the declared Next of Kin or Witness accordingly. A loan can be topped up by further borrowing or can be offset by repaying it off with a lump sum due. The loan period too can be rescheduled to either reduce or increase the number of months in order suit any amendment done. The law of the land shall apply to any disorderly conduct such as cheating. Required Documents are: certified copy of National Registration Card (NRC) and three (3) latest E-Payslips with a corresponding three (3)-month Bank Statement. Where applicable, the documentation applies to the declared Next of Kin or Witness. Our Loans products include hire purchase services. Terms and Conditions Apply.

Phone Number: \_\_\_\_\_ Alternative Phone Number: \_\_\_\_\_

Email: \_\_\_\_\_ Residential Address: \_\_\_\_\_

Station: \_\_\_\_\_ Position: \_\_\_\_\_

Account Number: \_\_\_\_\_ MTN Payment Line: \_\_\_\_\_

Next of Kin / Witness: \_\_\_\_\_ Relationship: \_\_\_\_\_

Email: \_\_\_\_\_ Two Phone Numbers: \_\_\_\_\_

Employee &amp; NRC No: \_\_\_\_\_ Residential Address: \_\_\_\_\_

Employer: \_\_\_\_\_ Station &amp; Signature: \_\_\_\_\_

I hereby apply for a loan as detailed below, and I solely authorise Cpan Group Limited to process the stated loan on my behalf using my Documents.

 Loan:  Insurance:  Credit Customer Account: 

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

#### Employer Use Only: Do not Approve if the following are violated

I, the undersigned, do hereby confirm that the Applicant is duly employed, his / her details are all correct, not having internal monetary obligations, and is not facing any disciplinary cases. The Applicant whose retirement year is \_\_\_\_\_ is eligible for the loan being applied for.

Name: \_\_\_\_\_

Designation: \_\_\_\_\_

Signature: \_\_\_\_\_

Employer Stamp

#### Cpan Group Use Only: Repayment Schedule

Instalment: K \_\_\_\_\_ X \_\_\_\_\_ Months, Total: K \_\_\_\_\_

Name and Signature of Director of Finance

Bank Stamp